

As an Automatic Stabilizer Tool Increases and Decreases in Stock of Goods: Example of Prophet Joseph

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Automatic stabilizers are known as financial policy instruments that are used to alleviate the first and sudden effects of adverse events resulting from conjuncture movements in economies. These tools, also known as automatic stabilizers in the literature, provide solutions or alleviating this situation with some financial instruments, without the need for voluntary intervention in case of any instability. As tax policies and public expenditures are accepted as automatic stabilizers, in addition to these, Increases and decreases in unemployment insurance, corporate and family savings, financial benefits paid to crops, insurance premiums and stocks of goods are also recognized.

When the increases and decreases in the stocks that make up the source of the study are examined, evaluations about the production-consumption problem in the economy can be made. For example, during periods of expansion in economies, an increase in goods stocks is anticipated when production is excessive, while in the periods when production is shrinking, it is attempted to reduce the production-consumption imbalance in the economy by consuming existing stocks. The policies applied during the seven years of plenty and the following seven years famine can be seen as an example of the practice of increasing or decreasing stocks of goods that can be used as automatic stabilizer tools in Prophet Joseph's period.

With this sampling, which is the original aspect of the work, the financial policies implemented during the Prophet Joseph's period and the famine in the economy were tried to be minimized. In the first part of the study, it will be explained the automatic stabilizers which are used as the fiscal policy tools. In the second part of the study, political, social and financial events that took place during the period of Prophet Joseph Yusuf were examined and the policies applied during periods of plenty and famine were tried to be discussed in terms of fiscal policy.

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